

[Company Name]

Profit and Loss Report

Address: fowler35, 35 Windmill Street, W1t 2JS, London

Date Created:	Date Issued:			
11 Jan, 2020	11 Jan, 2020			

Profit and Loss Report

Revenue	Year 1	Year 2	Year 3
Sales	\$78,000.00	\$78,000.00	\$78,000.00
Less: Sales Return	\$3,000.00	\$3,000.00	\$3,000.00
Less: Discounts and Allowances	\$1,000.00	\$1,000.00	\$1,000.00
Net Sales	\$74,000.00	\$74,000.00	\$74,000.00
Cost of Goods Sold			
Materials	\$8,000.00	\$8,000.00	\$8,000.00
Labor	\$9,000.00	\$9,000.00	\$9,000.00
Overhead	\$2,000.00	\$2,000.00	\$2,000.00
Total Cost of Goods Sold	\$19,000.00	\$19,000.00	\$19,000.00
Gross Profit	\$55,000.00	\$55,000.00	\$55,000.00
Operating Expenses			
Wages	\$10,000.00	\$10,000.00	\$10,000.00
Advertising	\$500.00	\$500.00	\$500.00
Repairs & Maintenance	\$100.00	\$100.00	\$100.00
Travel	\$50.00	\$50.00	\$50.00
Rent/Lease	\$5,000.00	\$5,000.00	\$5,000.00
Delivery/Freight Expense	\$1,000.00	\$1,000.00	\$1,000.00
Utilities/Telephone Expenses	\$1,000.00	\$1,000.00	\$1,000.00
Insurance	\$500.00	\$500.00	\$500.00
Mileage	\$1,500.00	\$1,500.00	\$1,500.00
Office Supplies	\$1,000.00	\$1,000.00	\$1,000.00
Depreciation	\$8,000.00	\$8,000.00	\$8,000.00
Interest	\$2,000.00	\$2,000.00	\$2,000.00
Other Expenses	\$100.00	\$100.00	\$100.00
Total Operating Expenses	\$30,750.00	\$30,750.00	\$30,750.00
Operating Profit (Loss)	\$24,250.00	\$24,250.00	\$24,250.00
<i>Add: Other Income</i>			
Interest Income	\$2,000.00	\$2,000.00	\$2,000.00
Other Income	\$1,000.00	\$1,000.00	\$1,000.00
Profit (Loss) Before Taxes	\$27,250.00	\$27,250.00	\$27,250.00
Less: Tax Expense	\$4,000.00	\$4,000.00	\$4,000.00
Net Profit (Loss)	\$23,250.00	\$23,250.00	\$23,250.00

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Do you need
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Need help with
loss report?
Contact
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during hour at
[irsacademy.com](http://www.irsacademy.com)